

Buying & Selling Guidelines

General

- HiBid Auction Online Platform: All Auctions will be conducted using the HiBid Online-Auction Bidding Platform...www.HiBid.com
- Why HiBid: HiBid is owned by Auction Flex, which is the auction software package we used when we conducted our auctions in the past, so we are already familiar with it. We feel that HiBid is the best online auction format for what we're doing and, if you experienced any problems with HiBid during the recent Wallace Nutting Auction (from early August), as we did, we'll do our best to guide you through the HiBid process in the future.

Buyers

- **Auction Bidding:** Auctions will involve Online Bidding Only. Absentee & Telephone Bids can be executed through our company. There will be no in-person bidding.
- **Auction Duration:** Auctions will be 14 days in duration, with all auctions ending on the 3rd Sunday evening of each month, starting at 7:00 PM ET.
- **Auction Size:** We anticipate limiting each Auction to perhaps 50-100 better lots per Auction, depending on consignments.
- **Lot Size:** There will be a minimum lot size, which means that we will sell items individually or in multiples, as we deem appropriate.
- **Auction Preview:** Items can be previewed in several ways:
 - Our high-resolution photos and condition grading will help you to better evaluate condition.
 - There will be an announced 1-day In-Person Preview at our offices for each auction.
 - Zoom or FaceTime Previews are also possible. Call us to discuss further.
- **Buyer's Premium:** A 12.5% Buyer's Premium will be paid by the Buyer.
- **Post Auction Shipping**
 - Items can be picked up at our offices in Doylestown PA at mutually agreeable times.
 - If your item(s) will fit in any USPS box we will ship to you for a \$5 handling fee + USPS postal fee.
 - Any other shipping must be arranged by the Buyer. We deliver any shippable items to our local UPS or Fed Ex Store at no charge. Buyers will pay all shipping fees directly to the shipper.

Sellers

Auction Fees

- Seller's Commission will be 10%-35%. The higher the selling price, the lower the commission.
 - 10% for Lots selling at \$1000 or higher
 - 15% for Lots selling for \$500-\$999
 - 20% for Lots selling for \$250-\$499
 - 25% for Lots selling for \$50-\$249
 - 35% for Lots selling for less than \$50
 - "Lot" is defined as each time the Auctioneer says "Sold".

- A Listing Fee of \$4.95 will be assessed to each "Lot" to cover the Cataloging and Internet Fees.

Starting Price: All items will have a default \$5.00-\$10.00 Starting Price...unless a Reasonable Reserve is requested.

Reasonable Reserves: Recognizing that the market has changed so considerably, Reasonable Reserves (i.e., minimum selling prices) will be considered.

- If your value expectations exceed ours...we will pass on the consignment.
- If you request a reserve...and if that reserve request is reasonable and acceptable to us...bidding will start at the Reserve Price. If the item fails to reach the Reserve Price, it will not sell.
- There will be no hidden reserves and all reserves will be reflected in the Starting Price.
- If you request a Reserve and the item fails to sell...the Listing Fee and a Commission equaling the Reserve-Price Commission will be charged. We will re-list the unsold item in the next Auction, with \$5.00-\$10.00 Starting Price, but with no new Listing Fee.
- Or the consignor can request to have the item returned. Consignors will be responsible for promptly picking up unsold items or arranging the return shipping.

We Are Seeking Items that are In-Demand by Collectors Today

- WN Furniture and Treenware
- Exceptionally Clean, Better, Rarer, Undamaged Pictures
- Florals, Gardens, Foreign, Miscellaneous Unusual, more
- Location-Specific Pictures (e.g., A Gettysburg Crossing)
- Select Memorabilia
- Low-value items will be sold individually or in groups as we deem appropriate.

We'll Pass on Items Having Nominal Collector Interest Today

- Most Books, including States Beautiful
- Process & Pirate Prints
- Stained or Damaged Items
- Common pictures having nominal market interest (e.g., Swimming Pool, Barre Brook, most Interior scenes, etc.

For more information, [click this link](#)