

ABSENTEE BIDS, TELEPHONE BIDS, and ARTFACT LIVE AUCTION BIDDING

1) **ABSENTEE BIDS**: If you are interested in submitting any Absentee Bids, we suggest that you first preview the Auction Catalog and Digital Images found on our Web Site. Then call us for a Condition Report on any items that interest you. Should you decide to submit any bids our Absentee Bid Policy is as follows:

- a) With few exceptions bidding will start on the floor or through the Internet.
- b) We will initiate an Absentee Bid only when, in our opinion, the bidding on the floor has either slowed down or stopped.
- c) At that point our staff will bid for you, in the front of the Auction room, as if you were there. As a result Absentee Bids are frequently successful at amounts substantially below the maximum bid. The Buyer's Premium for Absentee Bids placed through our company is 13% discounted to 10% for cash or acceptable check.

2) **TELEPHONE BIDS**: We will be happy to entertain Live Telephone Bidding on certain key items in this sale. Call for further details. The Buyer's Premium for Telephone Bids placed through our company is 13% discounted to 10% for cash or acceptable check.

3) **ARTFACT LIVE BIDDING**: We have contracted with ArtFact to have this Auction appear live on the Internet. You will have to pre-register with ArtFact in order to bid at this Auction and our Web Site will explain how you can do it: www.michaelivankovich.com/links/upcoming.html

Basically this is how ArtFact Live bidding will work:

- a) Each item in this Auction will appear on ArtFact for at least 10 days prior to the Auction where ArtFact Bidders will have the opportunity to preview and bid on each lot within our Auction. Any Bids entered through ArtFact prior to the Auction date will then be executed, by ArtFact, at our Live Auction. Bidding via regular ArtFact closes approximately 1 hour prior to the start of the actual Live Auction.
- b) In addition, bidders who are registered and in good standing with ArtFact can log into ArtFact Live and watch and/or participate in our Auction from the comfort of your home or office computer. However, you will have to register with and be approved by ArtFact. Only bidders who are registered with and in good standing with ArtFact will be approved by ArtFact to bid via ArtFact Live
- c) You can log into our Web Site's Upcoming Auctions page for more explicit ArtFact Live bidding details: www.michaelivankovich.com/links/upcoming.html
- d) The Buyer's Premium for bids placed through ArtFact and ArtFact Live is 18%, discounted to 15% with payment of cash, acceptable check, bank check, or money order.